OCTOBER 16-17, 2018
PHILADELPHIA, PA

JOIN.
ENGAGE.
LEAD.

ADVANCED OPERATIONAL RISK MANAGEMENT

Strike the right balance in operational risk management with Richard J. Parsons’ two-day course, building on the concepts of his popular book, “Broke: America’s Banking System”.

JOIN. ENGAGE. LEAD.
WHO WILL BENEFIT?

• Risk managers (second line) with at least three years of industry experience.
• Senior managers of lines of business (first line) with profit and loss responsibilities.
• Finance, human resources, and technology executives whose role in operational risk management must be clearly defined and understood for banks to accurately calibrate operational risk identification and mitigation.
• Bank regulators who seek a broader understanding of the history of operational risk management in bank failures and successes.
• High potential bankers who would benefit from an intense two-day analysis and discussion of the banking industry from an operational risk management perspective.

YOU WILL:

• Gain insight into operational risk management’s credibility gap.
• Learn about KRIs that identify emerging external event risks
• Learn why “10X Risk” and “Majoring in the Majors
• Learn which KRIs are worthy to report to the board.
• Understand velocity and volume changes to the balance sheet and income statement as the leading indicator of operational risk.
• Define clear roles and responsibilities in operational risk management.
• Learn to identify people risk early.
• Get current with the latest trends in operational risk capital modeling.

COURSE OVERVIEW

The Operational Risk discipline is undergoing a significant maturation process, evolving from a measurement/monitoring practice to one encompassing both risk management and measurement with a focus on adding value to the business. Richard J. Parsons, author of “Broke: America’s Banking System” (published in 2013 by RMA), builds on the concepts in his book with his two-day Advanced Operational Risk Management course. In his book, Parsons describes why operational risk mismanagement was at the root of more than 3,000 bank failures over the past three decades. Learn about and build on the concepts Parsons developed in his book. This course focuses on substance over form and uses case studies, checklists, and common sense business practices to help you strike the right business balance between risk and return. Ideas and documentation presented in this course are structured to help you dig deep into people, processes, systems, and external risk factors from a business of banking perspective.

You will discuss case studies and real-life examples of operational risk management failures. Much of the discussions will take the perspective of P&L managers, senior management, and the board of directors who do not always see operational risk management practices as value-adding.

PREREQUISITES

You should have at least a working knowledge of the following operational risk management fundamentals: a) RCSAs/BEICFs; b) scenario analysis; c) loss data and capital modeling. For more information check out RMA’s web seminars on these and other operational risk topics.

PRE-COURSE ASSIGNMENT

The course includes a pre-reading assignment.

ABOUT THE INSTRUCTOR

Prior to 2012, Parsons spent more than 31 years with Bank of America and its predecessors, NationsBank and NCNB. In addition to Broke: America’s Banking System, Parsons has also authored Investing in Banks: Strategies and Statistics for Bankers, Directors, and Investors, both published by RMA and available at www.rmahq.org.
MODULE 1: STATE OF THE UNION

MODULE 2: COMPLEX SYSTEMS, DODD-FRANK, AND CULTURE

MODULE 3: MAJORING IN THE MAJORS: X RISK AND 10X RISK

MODULE 4: THE SEARCH FOR TGTBT (TOO GOOD TO BE TRUE)

MODULE 5: STRONG OPERATIONAL RISK MANAGEMENT STARTS WITH “V”

MODULE 6: CLEAR ROLES AND RESPONSIBILITIES: RISK VERSUS CONTROL JOBS

MODULE 7: PEOPLE RISKS: THE HOLY GRAIL OF 10X RISK

MODULE 8: KRIS WORTHY TO REPORT TO THE BOARD

MODULE 9: PROCESSES KNOWN TO CREATE 10X RISK & PROCESSES CAPABLE OF CREATING 10X RISK

MODULE 10: THE ECONOMICS OF CAPITAL AND BANK PROFITABILITY

READ WHAT PAST ATTENDEES ARE SAYING

THE INSTRUCTOR WAS EXCELLENT. THIS WAS ONE OF MY BEST COURSES/SEMINARS I HAVE EVER TAKEN FOR ANY REASON.

THE SMALL RT FORMAT MADE IT EASIER TO ENGAGE AND LEARN FROM PEERS

THIS COURSE WAS EXCELLENT! IT PROVIDED A LOT OF APPLICABLE INFORMATION IN A MEANINGFUL, EASY TO DIGEST WAY.

Broke examines the causes of bank failures and recommends systemic improvements to basic banking in America and offers a common sense approach to transforming the industry.

Investing in Banks explores the strategies and tactics used by high-performing banks to build shareholder wealth over the long haul.

OCTOBER 16–17, 2018

Day 1: 8:00 a.m. – 5:00 p.m.
Day 2: 8:00 a.m. – 4:00 p.m.

COURSE LOCATION:
RMA Headquarters
1801 Market Street
Second Floor Centennial Room
Philadelphia, PA 19103

CONTINUING EDUCATION CREDITS:
NASBA CPE Hours: 15

NEARBY HOTELS:
Sonesta Hotel
1800 Market Street
Philadelphia, PA 19103
215-561-7500

Sofitel Hotel
120 South 17th Street
Philadelphia, PA 19103
215-569-8300

Club Quarters
1628 Chestnut Street
Philadelphia, PA 19103
215-282-5000
(ask for “RMA” rate)
Advanced Operational Risk Management
October 16–17, 2018 | Philadelphia, PA | Event #334901-19

Promotional Code: BROCHURE
Please use this promotional code when prompted during checkout when registering online, or mention it when registering by phone.

Cancellation and Transfer Policies*

Cancellations: A full refund of course registration fees will be issued for cancellations received 15 or more business days prior to the event start date; 50% if cancelled 6–14 business days prior, and no refund for 5 or fewer days. If you fail to attend the event, you forfeit the entire fee. In the event the course is cancelled by RMA, you will receive a full refund for registration fees. However, RMA does not assume responsibility for any other expenses, including the purchase of airline tickets incurred by you in connection with attending the event.

Transfers: You may transfer one time to a new date up to five or more business days prior to the event. If you are unable to attend a similar event within one year from the original registration date, you forfeit the entire registration fee.

Please note: Written (fax 215-446-4100 or email registrar@rmahq.org) cancellation is required to process all refunds and transfers.

Five ways to register
Web: www.rmahq.org / Phone: 800-677-7621 / Fax: 215-446-4100
Email: registrar@rmahq.org / Mail: RMA, Lbx 1140-PO Box 8500, Philadelphia, PA 19178-1140

Mr. ☐ Ms. ☐ Mrs. ☐

First name ___________________ M.I. _______ Last name ___________________
Nickname (for badge) ___________________ Title ___________________
Institution ___________________
Mailing address ___________________________________________________________
City ___________________ State/province _______ Zip/postal code _______
Country ___________________
Attention Canadian registrants: Please be advised that remittance of GST tax is your responsibility. RMA is not required by law to register and collect GST taxes in Canada.
Phone # ___________________ Email ___________________

Billing Information ☐ Same as above

Name ___________________ Institution ___________________
Address ___________________________________________________________
City ___________________ State/province _______ Zip/postal code _______
Country ___________________

Which best describes your job function? Please check all that apply.
☐ Auditor
☐ Business Line Operational Risk Manager
☐ CEO/President
☐ Chief Credit Officer
☐ Chief Risk Officer
☐ COO
☐ Chief Operational Risk Officer
☐ Chief Information Officer/ Director IT
☐ Chief Regulatory Affairs Officer
☐ CFO/Finance
☐ Chief/Senior Lender
☐ Compliance Officer/Manager
☐ Corporate Operational Risk Manager
☐ CPA/Attorney/Appraiser
☐ Credit Administration/Department
☐ Credit Policy Officer
☐ Dean/Professor/Teaching Assistant
☐ Government Agency
☐ Human Resources/Training Director
☐ Insurance
☐ IT Manager
☐ Legal Counsel
☐ Loan Review/Administration
☐ Market Risk Officer
☐ Nonbank/Nonfinancial
☐ Portfolio Management Officer
☐ Regulator/Examiner
☐ Relationship Manager/Lender
☐ Risk Management Officer
☐ Secretary/Admin. Assistant
☐ Securities Lending
☐ Securities/Trader
☐ Student
☐ Underwriter/Analyst
☐ University/Librarian

Which best describes your area of specialty? Please check all that apply.
☐ Agricultural Lending
☐ Audit
☐ Commercial Banking
☐ Consumer/Retail Banking
☐ Corporate Office
☐ Credit Department
☐ Credit Risk
☐ Custody
☐ Enterprise Risk
☐ Finance Function
☐ Funds Management
☐ Health Care
☐ International/Global Banking
☐ Investment Banking
☐ IT
☐ Legal
☐ Life/Health Insurance
☐ Market Risk
☐ Nonbank/Nonfinancial Institution
☐ Nonprofit/University
☐ Operational Risk
☐ Operations
☐ P&C Insurance
☐ Private Banking/Wealth Management
☐ Real Estate Lending
☐ Sales and Marketing
☐ Securities Lending
☐ Securities or Fixed-Income Trading

I understand my signature authorizes The Risk Management Association to charge my credit card for this purchase.